# 3040 PAVALION RETAIL CENTER 1260 Flower Mound Rd Flower Mound, TX 75028

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PRICE | CONTACT BROKER PROPERTY AREA | 8,650 SF

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## **PROPERTY HIGHLIGHTS**

- Restaurant space available
- Located in densely populated residential neighborhood with thousands of homes within one mile
- Amenity rich area including wide variety of retail & restaurants
- Affluent \$156,000 average household income within one mile radius

## DEMOGRAPHICS

POPULATION GROWTH 2023-2028	1.2%	1.28%	1.27%	1.08%
AVG HH INCOME	\$164,254	\$145,324	\$125,572	\$127,685
EMPLOYEES	2,643	15,116	36,489	101,990
POPULATION	13,091	45,765	103,753	220,132
	1 MILE	2 MILE	3 MILE	5 MILE

\*Costar.com 2023

## TRAFFIC COUNT

18,014 VPD at Flower Mound Rd & Gerault Rd 12,975 VPD at Morriss Rd & Gerault Rd

The data contained herein, including all retail maps, site plans, floorplans, and surveys, were obtained from sources deemed to be reliable, but in no way warranted by Vision Commercial RE DFW, LLC. The property is offered subject to errors, omissions, change in property boundary, price and or terms, or removal from the market without notice.



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## 1260 Flower Mound Rd | 2



### Google Maps

### 1260 Flower Mound Rd | 3



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### 1260 Flower Mound Rd | 4















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#### **COMMERCE**

250+ Major Companies & Headquarters 70+ announced in 2020 & 2021 to Expand or Relocate to DFW



## **DFW AREA GROWTH**

+328people per day (2020)

7,694,138

TOTAL POPULATION

A

TEXAS

TCU

SMU

1,302,041 added in 2010-2020

in the country for

(185,600 jobs)

3-year job growth

in the country for

(3.951,900 jobs)

job recovery to prepandemic high

BLS, Dec. 2021

**11,200,000** Population by **2045** 

**4TH LARGEST METRO IN U.S.** 

OVER 200 CITIES

Global 500 Companies Fortune, 2021

> World's Most **Admired Companies** Fortune, 2022

Fortune 500 Companies



**3** Commercial AIRPORTS

- DFW International
- **Dallas Love Field**
- Alliance

**Travel anywhere in** Continental U.S. in 4 hours

Access nearly 60 international destinations

**HEALTH CARE** 

**138 HOSPITALS & FACILITIES with Acute Care 32 MAJOR HOSPITALS 23 HEALTHCARE SYSTEMS** 

50% LOWER COST OF LIVING With a lower cost of living than the top three U.S. Metros.

+7.2% **EMPLOYMENT GROWTH** With a year over year gain of 277,600 jobs as of July 2022



**30** Higher Education Institutions **15** Major Universities Including:

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Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Regulated by the Texas Real Estate Commission